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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING_	01/01/03	AND ENDING12/	31/03			
	MM/DD/YY.		MM/DD/YY			
A. REC	GISTRANT IDENTIFIC	CATION				
NAME OF BROKER-DEALER: Robinso	on and Robinson,	Inc.	OFFICIAL USE ONLY			
ADDRESS OF PRINCIPAL PLACE OF BUS	INESS: (Do not use P.O. Bo	ox No.)	FIRM I.D. NO.			
1337 Hamilton Street	(No. and Street)					
	,		4			
Allentown (City)	PA (State)		18102 (Zip Code)			
NAME AND TELEPHONE NUMBER OF PE	RSON TO CONTACT IN R	EGARD TO THIS REPO	RT .			
Leona D. Robinson	(610) 435		ea Code – Telephone Number			
B. ACC	OUNTANT IDENTIFIC	CATION				
INDEPENDENT PUBLIC ACCOUNTANT W	hose opinion is contained in	this Report*	_			
O'Hay, CPA, Richard W.	(Name – if individual, state last, fit	est, middle name)				
5230 William Penn Highway (Address)	Easton (City)	PA (State)	18045 (Zip Code)			
CHECK ONE:	•	PRO	CESCEN			
Certified Public Accountant			₩ ₩.			
☐ Public Accountant		_ AUG 19 2004				
Accountant not resident in United States or any of its possessions.			DIVISON A n ciai			
FOR OFFICIAL USE ONLY						

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, Leona D. Robinson	, swear (or affirm) that, to the best of
my knowledge and belief the accompanying financial statement an	d supporting schedules pertaining to the firm of
Robinson and Robinson, Inc.	, as
of December 31 .20 03	_, are true and correct. I further swear (or affirm) that
neither the company nor any partner, proprietor, principal officer	
classified solely as that of a customer, except as follows:	, , , , , , , , , , , , , , , , , , ,
,	•
COMMONWEALTH OF PENNSYLVAN	NIA ·
Notarial Seal	
Regina M. Harris, Notary Public	}
City Of Allentown, Lehigh County My Commission Expires May 25, 2007	, \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Mambar, Pennsylvenia Association Of Notari	Signature /
faccine in	Remail Holins
	Title
K 7 2/ 200	y Thic
1) lyna 111 Aurio	<i>y</i>
Notary Public	Executive Vice-president
	Treasurer
This report ** contains (check all applicable boxes): (a) Facing Page.	
(a) Facing Page. (b) Statement of Financial Condition.	6
(c) Statement of Income (Loss).	
(d) Statement of Changes in Financial Condition.	•
(e) Statement of Changes in Stockholders' Equity or Partners'	
(f) Statement of Changes in Liabilities Subordinated to Claims	of Creditors.
(g) Computation of Net Capital.	N
 □ (h) Computation for Determination of Reserve Requirements F □ (i) Information Relating to the Possession or Control Requirements 	
(i) Information Relating to the Possession of Control Required (j) A Reconciliation, including appropriate explanation of the	
Computation for Determination of the Reserve Requirement	
(k) A Reconciliation between the audited and unaudited Statem	
consolidation.	•
(1) An Oath or Affirmation.	
(m) A copy of the SIPC Supplemental Report.	
(n) A report describing any material inadequacies found to exist	or found to have existed since the date of the previous audit.

For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Richard W. O'Hay Certified Public Accountants

5230 WILLIAM PENN HIGHWAY EASTON, PENNSYLVANIA 18045

Richard W. O'Hay, CPA Susan D. Smallets, CPA Randall T. Kline, CPA

Telephone (610) 250-9303 Fax (610) 250-9343 www.accountant-city.com/dickohay/ Member of American Institute of Certified Public Accountants Pennsylvania Institute Of Certified Public Accountants

To the Stockholders and Directors Robinson & Robinson, Inc. Allentown, Pennsylvania

I have audited the accompanying statement of financial condition of Robinson & Robinson, Inc. (a corporation) as of December 31, 2003 and the related statements of income, changes in stockholders' equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Robinson & Robinson, Inc. at December 31, 2003 and the results of its operation and cash flows for the year then ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the supplementary schedules, memorandum computation of net capital and aggregate indebtedness and reconciliation of net capital is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17A-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole, and in conformity with the rules of the Securities and Exchange Commission.

Richard W. O'Hay, CPA

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February 6, 2004

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

					as c	
					SEC FILE NO). 9-03199 98
			ASSETS			Consolidated [] 198
			2010-11-1-1-1-1			Unconsolidated [X] 199
						onconsolidated [A]
			Allowable		Non-Allowable	<u>Total</u>
			<u> </u>			<u> </u>
1.	Cash		17,172	200		\$ 17,172 750
2.	Receivables from brokers or dealers:					
	A. Clearance account		14,535	295		
	B. Other		54,114		396 550	69,045 810
3	Receivables from non-customers		0		6,065 600	6,065 830
	Securities and spot commodities				0,000	0,000
7.	owned, at market value:					
	A. Exempted securities			418		
	B. Debt securities			419		
				420		
	C. Options					
	D. Other securities		55,100	424	•	55 100 050
_	E. Spot commodities	•		430		55,100 850
5.	Securities and/or other investments					
	not readily marketable:	F-1001				
	A. At cost \$	130		7770		
	B. At estimated fair value			440	20,100 610	20,100 860
6.	Securities borrowed under subordination					
	agreements and partners' individual					
	and capital securities accounts, at			160		
	market value:			460	630	0 880
	A. Exempted					•
	securities \$	150				
	B. Other					
	securities \$	160				
7.	Secured demand notes:			470	640	0 890
	market value of collateral:					
	A. Exempted					
	securities \$	170				
	B. Other					
	securities \$	180				
8.	Memberships in exchanges:					-
	A. Owned, at					
	market \$	190			•	
	B. Owned, at cost				650	
	C. Contributed for use of the company,					·
	at market value				660	0 900
9.	Investment in and receivables from			_		
	affiliates, subsidiaries and					
	associated partnerships			480	670	0 910
10.	Property, furniture, equipment,					
	leasehold improvements and rights					
	under lease agreements, at cost-net					
	of accumulated depreciation					
	and amortization			490	33,148 680	33,148 920
11.	Other assets		0	535	3,227 735	3,227 930
12.	TOTAL ASSETS	\$	140,921	540 \$	62,936 740 \$	203,857 940

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

LIABILITIES AND OWNERSHIP EQUITY

13. Bank loaza payable S		<u>Liabilities</u>		A.I. <u>Liabilities</u>		Non-A.I. <u>Liabilities</u>		Total
A. Clearance account 1114 1315 0 1560 1540 1515 1305 1515 1	13.	Bank loans payable		\$	1045 \$		1255	\$ 0 1470
B. Other	14.	Payable to brokers or dealers:						
15. Payable to non-customers 18,976 1155 1355 18,976 1610 1620 1620 1740		A. Clearance account			1114		1315	0 1560
16. Securities sold not yet purchased, at market value		B. Other		. 0	1115		1305	0 1540
At market value 1560 0 1620 1720	15.	Payable to non-customers		18,976	1155		1355	18,976 1610
Expenses and other S.491 1205 1385 S.491 1685 18. Notes and morigages payable:	16.						1360	0 1620
A. Unsecured B. Secured 1210	17.	• • •		8,491	1205		1385	8,491 1685
19. Liabilities subordinated to claims of general creditors: A. Cash borrowings: 1400 0 1710 1. from outsiders \$ 970 2. Includes equity subordination (165-1 (6)) of \$ 980 8. Securities borrowings, at market value: 1410 0 1720 1. from outsiders 990 2. C. Pursuani to secured demand note collateral agreements: 1420 0 1730 2. Includes equity subordination (165-3-1 (6)) of \$ 1010 3. Includes equity subordination (165-3-1 (6)) of \$ 1010 4. C. Accounts and other borrowings not qualified for net capital purposes 1220 1440 0 1750 5. Accounts and other borrowings not qualified for net capital purposes 27,467 1230 8 0 1450 \$ 27,467 1760 5. Sole proprietorship \$ 1770 5. Sole proprietorship \$ 1770 6. Preferred stock \$ 1020 1792 7. Retracting (limited partners \$ 1020 1793 8. Common stock \$ 1793 1793 9. Retained earnings \$ 1793 1793 19. Reta	18.	Notes and mortgages payable:						
19. Liabilities subordinated to claims of general creditores: A. Cash borrowings: 1400 0 1710 1. from outsiders \$ 970 2. Includes equity subordination (15c3-1 (d)) of \$ 980 B. Securities borrowings, at market value: 1410 0 1720 1. from outsiders 990 C. Pursuant to secured demand note collateral agreements: 1420 0 1730 1. from outsiders \$ 1000 2. Includes equity subordination (15c3-1 (d)) of \$ 1010 2. Includes equity subordination (15c3-1 (d)) of \$ 1010 3. E. Accounts and other borrowings not qualified for net capital purposes 27,467 1230 0 1430 0 1750 20. TOTAL LIABILITIES \$ 27,467 1230 \$ 0 1450 \$ 27,467 1760 22. Partuentship (limited partners \$ 1770 23. Sole proprietorship \$ 1770 24. Perfered stock \$ 1020 25. Corporation \$ 1770 26. A Preferred stock \$ 1770 27. Partuentship (limited partners \$ 1020 28. Common stock \$ 1770 29. C. Additional paid-in capital \$ 2,200 1792 20. Retained earnings \$ 1020 21. Sole proprietorship \$ 1770 22. Partuentship (limited partners \$ 1770 23. Corporation \$ 1770 24. Perferred stock \$ 1770 25. Partuentship (limited partners \$ 1770 26. C. Additional paid-in capital \$ 178,374 1793 27. C. Additional paid-in capital \$ 178,374 1793 28. C. Additional paid-in capital \$ 178,390 1795 29. F. Less capital stock in treasury \$ 0 1795 20. TOTAL OWNERSHIP EQUITY \$ 1701 20. TOTAL OWNERSHIP		A. Unsecured			1210			0 1690
of general creditors: A. Cash borrowings: 1. from outsiders \$ 970 2. Includes equity subordination (15c3-1 (dd)) of \$ 980 B. Securities borrowings, at market value: from outsiders C. Pursuant to secured demand note collared agreements: 1. from outsiders 1. from ou	*	B. Secured			1211		1390	0 1700
A. Cash borrowings: 1400 0 1710 1. from outsiders \$ 970 2. Includes equity subordination (15c3-1 (d)) of \$ 980 B. Securities borrowings, at market value: 1410 0 1720 from outsiders \$ 990 C. Pursuant to secured demand note collateral agreements: 1420 0 1730 1. from outsiders \$ 1000 2. Includes equity subordination (15c3-1 (d)) of \$ 1010 D. Exchange memberships contributed for use of company, at market value E. Accounts and other borrowings not qualified for net capital purposes 1220 1440 0 1750 TOTAL LIABILITIES \$ 27,467 1230 1440 0 1470 21. Sole proprietorship \$ 27,467 1230 1440 0 1750 22. Partnership (limited partners 1020 1770 23. Corporation \$ 1020 1770 24. Perferred sock 1770 1780 25. Componition \$ 1020 1770 26. A Preferred sock 1770 1780 27. Retained earnings 1020 1780 1790 28. Componition 1780 1790 29. Retained earnings 1790 1790 20. Retained earnings 1790 1790 21. Sole proprietorship 1790 1790 22. Partnership (limited partners 1020 1790 23. Corporation 1790 1790 24. Preferred sock 1790 1790 25. Retained earnings 1790 1790 26. Additional paid-in capital 1790 1790 27. Retained earnings 1790 1790 28. E. Socapital stock in treasury 1790 1790 29. Retained earnings 1790 1790 20. TOTAL OWNERSHIP EQUITY 5 176,390 1890 20. TOTAL OWNERSHIP EQUITY 1790 1790 21. Sole proprietorship 1790 1790 22. Partnership (limited partners 1790 1790 23. Corporation 1790 1790 24. Teste apilat stock in treasury 1790 1790 25. Teste apilat stock in treasury 1790 1790 26. Additional paid-in capital 1790 1790 27. ToTAL OWNERSHIP EQUITY 1790 1790 28. Total Development 1790 1790 29. Total OWNERSHIP EQUITY 1790 1790 29. Total OWNERSHIP EQUITY 1790 1790 29. Total OWNERSHIP EQUITY 1790 20. Total OWNERSHIP EQUITY 1790 1790 20. Total OWNERSHIP	19.	Liabilities subordinated to claims						
1. from outsiders \$ 970 2. Includes equity subordination (15c3-1 (di)) of \$ 980 8. Securities borrowings, at market value: from outsiders 990 990								
2. Includes equity subordination (15c3-1 (d)) of \$ 980 B. Securities borrowings, at market value:		_	P				1400	0 1710
C15c3-1 (d1) of \$ 980 88 Securities borrowings, at market value:			970					
Value:			980					,
C. Pursuant to secured demand note collateral agreements: 1 from outsiders \$ 1000 2 Includes equity subordination (1563-1 (d)) of \$ 1010 D. Exchange memberships contributed for use of company, at market value E. Accounts and other borrowings not qualified for net capital purposes TOTAL LIABILITIES S 27,467 1230 \$ 1440 \$ 0 1750 20 Partnership Equity 21 Sole proprietorship 22 Partnership (limited partners \$ 1020) A. Preferred stock B. Common stock C. Additional paid-in capital D. Retained earnings E. Total F. Less capital stock in treasury TOTAL OWNERSHIP EQUITY E. TOTAL OWNERSHIP EQUITY E. TOTAL OWNERSHIP EQUITY							1410	0 1720
Collateral agreements: 1420 0 1730		from outsiders	990		-			
1. from outsiders \$ 1000 2. Includes equity subordination (15c3-1 (d)) of \$ 1010 D. Exchange memberships contributed for use of company, at market value E. Accounts and other borrowings not qualified for net capital purposes TOTAL LIABILITIES S 27,467 1230 \$ 1440 \$ 0 1750 Cownership Equity 21. Sole proprietorship 22. Partnership (limited partners \$ 1020) 33. Corporation A. Preferred stock B. Common stock C. Additional paid-in capital D. Retained earnings E. Total F. Less capital stock in treasury 4. TOTAL OWNERSHIP EQUITY 5. 176,390 1890 1010		C. Pursuant to secured demand note	***************************************					
2. Includes equity subordination (15c3-1 (d)) of \$ 1010 D. Exchange memberships contributed for use of company, at market value E. Accounts and other borrowings not qualified for net capital purposes \$ 1220 \$ 1440 \$ 0 1750 \$ 1760 \$							1420	0 1730
Clock-1 (dl) of \$ 1010 1		·	1000					
For use of company, at market value 1430 0 1740		(15c3-1 (d)) of \$	1010					
E. Accounts and other borrowings not qualified for net capital purposes 1220 1440 0 1750 20. TOTAL LIABILITIES \$ 27,467 1230 \$ 0 1450 \$ 27,467 1760 20. TOTAL LIABILITIES \$ 127,467 1230 \$ 0 1450 \$ 27,467 1760 20. TOTAL LIABILITIES \$ 1020 \$ 1770 20. TOTAL Classified partners \$ 1020 \$ 1780 20. TOTAL Classified partners \$ 1020 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00 \$ 1790 20. TOTAL Classified partners \$ 1020 \$ 2.00								
qualified for net capital purposes 1220 1440 0 1750 1760 1					-		1430	0 1740
TOTAL LIABILITIES \$ 27,467 1230 \$ 0 1450 \$ 27,467 1760		· -		_				
Commership Equity Sole proprietorship \$ 1770 1780 1780 1780 1780 1780 1780 1791						·		
21. Sole proprietorship \$ 1770	20.	TOTAL LIABILITIES		\$ 27,467	1230 \$		0 1450 5	27,467 1760
22. Partnership (limited partners \$ 1020) 1780 23. Corporation Intership (limited partners Intership (limited partners Intership (limited partners Intership (limited partners A. Preferred stock 1791 B. Common stock 2,200 1792 C. Additional paid-in capital 178,374 1793 D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 2 TOTAL OWNERSHIP EQUITY \$ 176,390 1800		Ownership Equity						
22. Partnership (limited partners \$ 1020) 1780 23. Corporation Intership (limited partners Intership (limited partners Intership (limited partners Intership (limited partners A. Preferred stock 1791 B. Common stock 2,200 1792 C. Additional paid-in capital 178,374 1793 D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 2 TOTAL OWNERSHIP EQUITY \$ 176,390 1800	21.	Sole proprietorship					9	1770
A. Preferred stock 1791 B. Common stock 2,200 1792 C. Additional paid-in capital 178,374 1793 D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800				\$.	1020)			1780
B. Common stock 2,200 1792 C. Additional paid-in capital 178,374 1793 D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800	23.	Corporation				•		
C. Additional paid-in capital 178,374 1793 D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800		A. Preferred stock						1791
D. Retained earnings (4,184) 1794 E. Total 176,390 1795 F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800	•	B. Common stock						2,200 1792
E. Total 176,390 1795 F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800		C. Additional paid-in capital						178,374 1793
F. Less capital stock in treasury 0 1796 24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800		D. Retained earnings		•		•		(4,184) 1794
24. TOTAL OWNERSHIP EQUITY \$ 176,390 1800								176,390 1795
	•		•					
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY \$ 203,857 1810	24.						\$	176,390 1800
	25.	TOTAL LIABILITIES AND OWN	ERSHIP E	QUITY			\$	203,857 1810